



Fees and Charges Policy

Tellco Vested Benefits Foundation

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Valid as of 1 May 2023

Based on Article 9 of the Articles of Association of the Tellco Vested Benefits Foundation (hereinafter referred to as the "Foundation"), the Board of Trustees issues the following Fees and Charges Policy:

1 Purpose

This Fees and Charges Policy sets out provisions governing any fees and charges resulting from the contractual relationship.

2 Services subject to a charge

The following fees will be applied to the services listed below. They will be charged to the vested benefits account concerned:

2.1 Account model (pure savings account)

Account opening:	no charge
Account management:	no charge
Account closing:	no charge

2.2 Digital securities solution

Custody account and admin. fees	Tellico Classic funds	no charge.
	Thematic funds	0.20% p.a.
	Third-party funds with Swiss approval	0.35% p.a.
Own brokerage	Tellico Classic funds	no charge
	Thematic funds	no charge
	Third-party funds with Swiss approval	1%, min. CHF 10.00, max. CHF 35.00
External brokerage, fees		effective external costs

2.3 Individual securities solution from CHF 500,000 (not digital)

Custody account and admin. fees	Tellico Classic funds	no charge.
	Thematic funds	0.20% p.a.
	Third-party funds with Swiss approval	0.50% p.a.
Own brokerage	Tellico Classic funds	no charge
	Thematic funds	no charge
	Third-party funds with Swiss approval	CHF 50.00 (flat rate)
External brokerage, fees		effective external costs
Fee for sending paper documents		CHF 40.00 p.a.

2.4 Securities solution, asset management mandate Tellco or third party

Custody account and admin. fee	0.50% p.a.
Own brokerage	CHF 50.00 (flat rate)
External brokerage, fees	effective external costs
Fee for sending paper documents	CHF 40.00 p.a.

2.5 Other services (per account and per case)

Promotion of home ownership	Early withdrawal within Switzerland	CHF 400.00
	Early withdrawal outside Switzerland	CHF 600.00
Pledges		CHF 200.00
Withholding tax certification (following moving away from Switzerland)		CHF 600.00
Address searches		CHF 50.00

Securities delivery expenses*

CHF 150.00

*Fees charged by third parties incl. VAT will be passed on.

3 Initial fee and advisory fee

Provided the insured agrees, distribution partners of the Tellco Vested Benefits Foundation may charge a one-off initial fee of a maximum of 1% as compensation for advisory and brokerage activities. In this regard, the following conditions must be met:

- a) Transfer of funds from the 2nd pillar.
- b) Choice of a securities solution, implemented within 12 months after receipt of funds.

Furthermore, distribution partners may, provided the insured agrees, set a consulting fee of a maximum of 0.5% p.a. In this regard, the following conditions must be met:

- a) Ongoing support and consulting activities (adviser order)
- b) Choice of a securities solution.

Both types of compensation will be debited from the pension account of the client and paid out to the distribution partner.

4 Value added tax (VAT)

The Foundation is not subject to VAT.

5 Withholding tax

An application is filed annually by the Foundation to the Swiss Federal Tax Administration for reimbursement of withholding tax, which is credited accordingly to the insured.

6 Additional services and costs

Any extraordinary services caused or required by the insured party and the associated costs for the Foundation (or contractual service provider), such as express deliveries, advice, foreign income tax claims, etc. will be charged directly to the insured party's vested benefits account. The insured must always be informed of any such additional costs in advance.

7 Amendments to the regulations

The Board of Trustees is permitted to pass resolutions on amendments to this Fees and Charges Policy at any time.

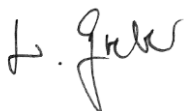
The affiliated insured must be informed of any changes in writing before these changes enter into force.

8 Entry into force

This Fees and Charges Policy was approved by the Board of Trustees on 12 April 2023 and will enter into force on 1 May 2023. It supersedes all previous versions of the Fees and Charges Policy.

Schwyz, 12 April 2023

Tellico Vested Benefits Foundation
Board of Trustees



Daniel Greber
Chairman



Daniel Gresch
Member